

PPA

Safety and General
Meeting

15 Sept. 2012

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Safety Meeting

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Presidents Report

15 Sept. 2012

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Treasure Report

15 Sept. 2012

Current Finances

- Checking: \$4,452
- Savings (Engine Fund): \$3,508 (owe ~\$2,000 Overhaul)
 - Engine time: ~0 hrs.
- A/R: ~\$4700 (\$2560/month)
- Member Count: 17 (3 inactive)

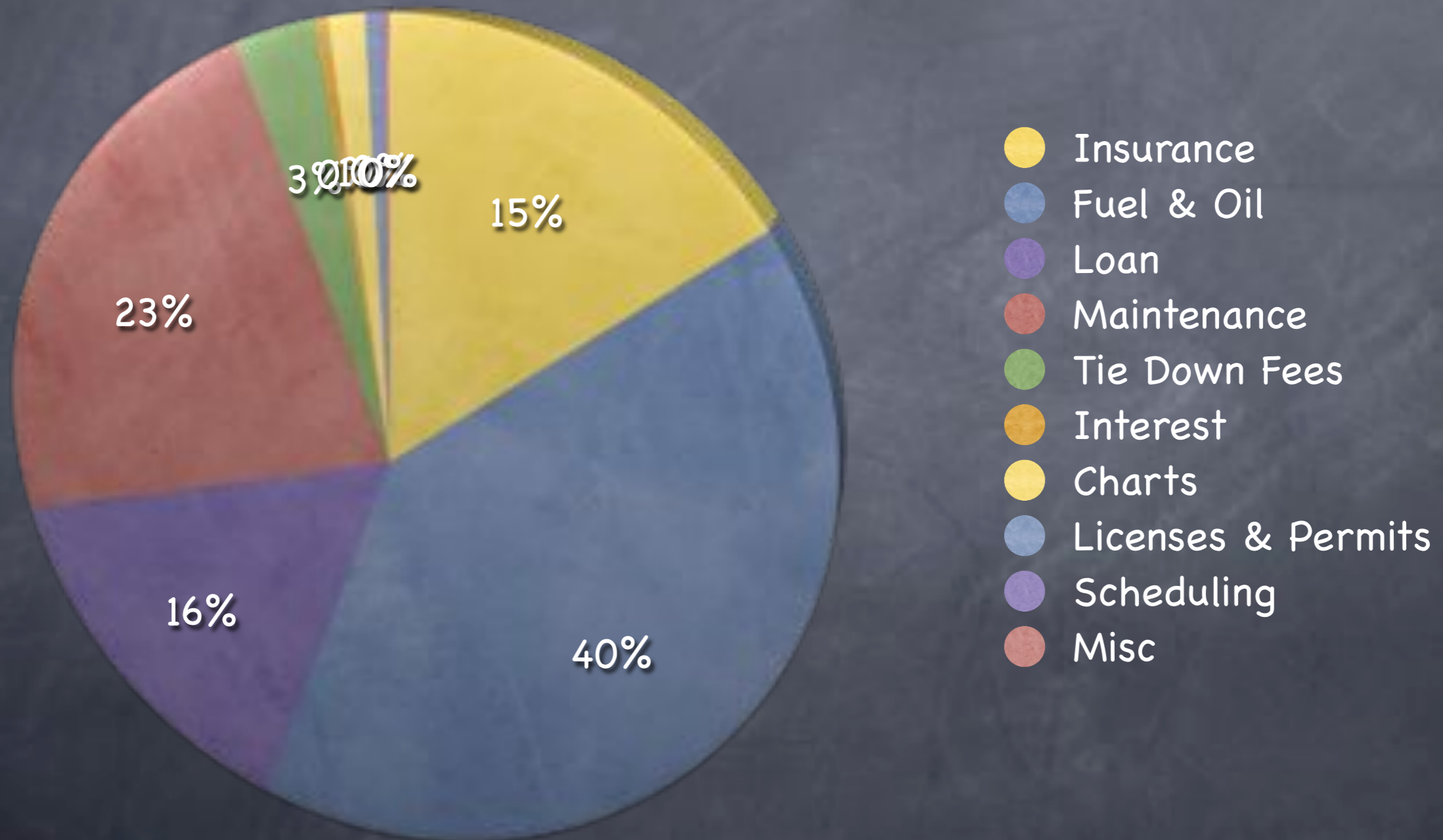
Outstanding shares

- Eric Mausolf \$1,251 (can't contact)
- Brian Fenstermacher \$1,160
- David Fellows \$1,300

Airplane Loan

- Original Cost: \$70,119
- Original Loan: \$64,395.40
- Current principle balance: \$57,164.59
- Insured value: \$65,000
- 6.65% for 20 Years (start date 7/24/2008)
- Monthly payment \$485.82
- Co-signers: Kutz, Tatum, White

2011 Expense Breakdown (~\$30K)



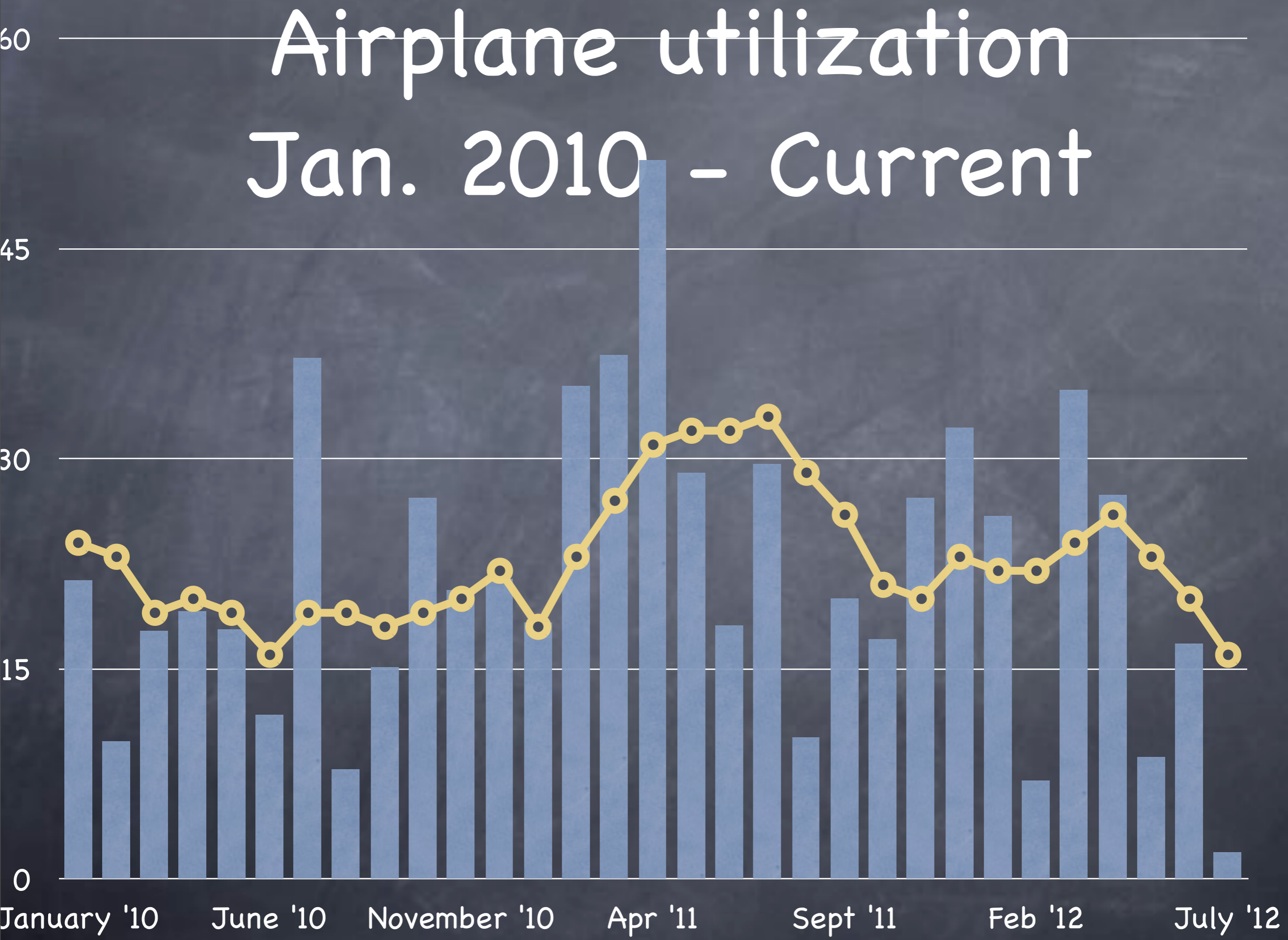
Hobbs Breakdown

Engine Overhaul	\$25,000	2000/hrs	\$12.50
Prop Overhaul	\$2,000	2000/hrs	\$1.00
Oil	\$100	100 hrs	\$1.00
Fuel	\$8.09-1.00	9gal/hr	\$63.31

Total: \$77.80

Airplane utilization

Jan. 2010 - Current



Reminders

- Instructors
 - Tatum, Fellows, Arias, Cook, Legrow
- Mail lists
 - members@pinellaspilots.org
 - boardofdirectors@pinellaspilots.org
 - instructors@pinellaspilots.org

Questions?

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Webmasters Report

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Squawks

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Old Business

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New Business

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Board of Directors

15 Sept. 2012

Current Board

- President - Dennis Koehn
- Secretary - Judy Tilton
- Treasurer - Mike Kutz
- Operational Manager - Herb Legrow
- Past President - Mike White