

Treasurers Report 03/24/05

<u>Checking</u>	\$3,144.15	
<u>Engine Fund</u>	\$8,089.30	I had to take out \$2,000.00 and Put in checking to pay for the Annual and other maintenance Charges. Cams bill for annual was 5,070.02
<u>Accounts Payable</u>		
Cams	\$46.18	
MBNA Bank Note	\$392.35	monthly premium our balance is \$39,271.82
Quarterly Insurance Premium	\$869.25	
Quarterly Premium For Schedule Master	\$31.00	
Ramp Fee	\$154.56	monthly charge
<u>Accounts Receivable</u>	\$392.00	No one is over a month in paying

We have an obligation to pay back those members that have resigned from the club. That amount is \$4,320.64. However, that obligation should not interfere with our normal club operations, which is to pay our bills and maintain an adequate engine fund. Ideally we should get 4 new members to replace the 4 that have left.

The last Signature bill shows that we are paying \$3.94 a gallon.